ORDINANCE NO. 14818

FILE OF THE CITY COUNCIL

BILL NO. 47 - 2010

INTRODUCED BY

AUGUST 18, 2010

AN ORDINANCE

Amending the 2010 General Fund Budget to provide for a supplemental appropriation of Fifty Thousand Dollars (\$50,000) in Enterprise Zone funding from the Pennsylvania Department of Community and Economic Development for implementation of the City Enterprise Zone program.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF ALLENTOWN:

SECTION ONE: That City Council authorizes an increase to the unappropriated balance of the General Fund in the amount of Fifty Thousand Dollars (\$50,000), reflecting receipt of an Enterprise Zone Program grant from the Pennsylvania Department of Community and Economic Development for the purpose of implementing the City's Enterprise Zone.

SECTION TWO: That City Council authorizes a supplemental appropriation from the unappropriated balance of the General Fund to the Comprehensive Planning Program in the Bureau of Planning and Zoning, in the following amounts to the following accounts:

Department of Community and Economic Development Bureau of Planning and Zoning:

000-09-0902-0001-48	Grant, Non-City Charges	\$47,050.00
000-09-0902-0001-49	Grant Administration Charges	\$ 2,950.00
TOTAL	_	\$50,000,00

SECTION THREE: That this Ordinance take effect ten (10) days after final passage.

SECTION 4: That all Ordinances inconsistent with the above provisions are repealed to the extent of their inconsistency.

	Yea	Nay
W. Michael Donovan	Х	
Jeanette Eichenwald	Х	
Julio A. Guridy	Х	
Ray O'Connell	Х	
Michael Schlossberg	Х	
Peter G. Schweyer	Х	
Michael D'Amore, President	Х	
TOTAL	7	0

I hereby certify that the foregoing Ordinance was passed by City Council on September 15th and signed by the Mayor on September 17th, 2010.

CITY CLERK

Ordinance: Recognizing Enterprise Zone Grant Revenues and Expenses

What Department or bureau is Bill originating from? Where did the initiative for the bill originate?

Bill Origination: Bureau of Planning and Zoning, Department of Economic Development

Community and

Initiative: Enterprise Zone Program

Summary and Facts of the Bill:

This ordinance recognizes the revenue and expenses from a \$50,000 grant received from the Pennsylvania Department of Community and Economic Development for operating the City's Enterprise Zone.

- Purpose
- o What does the Bill do what are the specific goals/tasks the bill seeks to accomplish?
- What are the Benefits of doing this/Down-side of doing this.
- o How does this Bill related to the City's Vision/Mission/Priorities

These funds make possible the Enterprise Zone program's operation, a program previously approved by the Council. The Zone furthers the City's economic development program by providing services and incentives to its manufacturing and export service firms. The firms bring in dollars from outside the region and provide employment and tax base.

- Financial Impact
- o Cost (Initial and ongoing):
- o Benefits (initial and ongoing):

Cost: The grant underwrites the program's operations.

Benefits: The grant benefits the Enterprise Zone's firms and enhances the City's economic development program by assisting firms with services, grants, loans, and tax credits.

Funding Sources

Make sure bill gives specific accounts if money is moved around:

The funding source is the Pennsylvania Department of Community and Economic Development.

Priority status/Deadlines, if any:

As soon as possible, since the funds will be needed to fund the program.

Why should Council unanimously support this bill?

The funds will implement the Zone and provide another facet to the City's economic development program.